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for

World Production and Trade

United States
Department of
Agriculture

Foreign
Agricultural
Service

Washington, D.C. 20250

Weekly
Roundup

WR 17-88

April 27, 1988

The Foreign Agricultural Service of the U.S. Department of Agriculture today reported the following developments in world agriculture and trade.

GRAIN AND FEED

SOVIETS Report Spring Sowing Progress. The U.S. agricultural counselor in Moscow reported that spring sowing has begun in earnest in the USSR. On April 18, the Soviets issued the first weekly seeding progress report for the 1988 crop which showed that small grains and pulses were seeded on 9.9 million hectares, and the planting of potatoes, vegetables and cotton also was underway. Last year, when spring was delayed, small grains and pulses were seeded on only 6.7 million hectares as of April 27.

IRAQI Barley Market Could Disappear in 1988/89. The United States could lose its barley export market in Iraq in the 1988/89 marketing year (June/May) if Iraq has a more normal 1988 barley crop which would reduce import demand. Iraq, a somewhat erratic barley importer over the past 10 years, is not expected to import any barley in 1988/89. To date, U.S. barley exports to Iraq during 1987/88 total about 250,000 tons.

DAIRY, LIVESTOCK AND POULTRY

THAILAND'S Broiler Production Up Sharply in 1987 but Profits Declined. Thailand's broiler production totaled 487,000 tons in 1987, up 13 percent, according to preliminary estimates from the U.S. agricultural attache in Bangkok. This continues a pattern of rapid growth that has seen production increase nearly 50 percent since 1983. During the first part of 1987, producer returns were favorable because feed prices were low and demand was favorable. However, during the fourth quarter of 1987, feed prices hit record highs due to short corn and soybean crops and that caused a considerable tightening of producer margins. Those tight margins have continued in early 1988, and are expected to keep 1988 production near the 1987 level.

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SALLY KLUSARITZ, Editor, Tel. (202) 447-3448. Additional copies may be obtained from FAS Media and Public Affairs Branch, 5920-S, Washington, D.C. 20250-1000. Tel. (202) 447-7937.

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MAY 23 '88

WEEKLY EXCHANGE RATE DEVELOPMENTS

During the week of April 18, the U.S. dollar rose slightly against all major currencies except the pound of the United Kingdom.

Currencies	Current rate 4/21/88	----Percent change from-----		
		week ago 4/14/88	month ago 3/24/88	year ago 4/87
Argentine austral	5.0450	.00	3.06	228.02
Australian dollar	1.3303	-0.49	-1.25	-5.31
Brazilian cruzado	128.9500	4.01	15.35	446.79
Canadian dollar	1.2343	-.17	-.61	-6.44
South African rand	2.1427	.40	.49	6.51
Thai baht	25.2100	.00	.07	-2.02
ECU	.8020	-1.60	-1.36	-7.04
British pound	.5276	-1.05	-2.71	-13.90
French franc	5.6600	.53	-.66	-6.09
West German mark	1.6655	.27	-.62	-7.99
Japanese yen	124.2500	.44	-1.05	-12.97
South Korean won	750.8000	.00	-.42	-11.07
New Taiwan dollar	28.6000	.35	.03	-15.48

Exchange rates are spot as of 3 p.m. Eastern Time, April 21.

EXPORT ENHANCEMENT INITIATIVES

The status of USDA's Export Enhancement Program as of April 21, 1988, was as follows in metric tons:

ANNOUNCED INITIATIVES	DATE ANNOUNCED	QUANTITY/RESULTS	
99. West Africa frozen poultry (Benin, Cameroon, Cote d'Ivoire, Gabon, Ghana, Guinea, Liberia, Senegal, Sierra Leone, Togo)	April 18, '88	5,000	
98. German Dem. Rep. wheat	April 14, '88	130,000	
97. India wheat	April 13, '88	1,200,000	Sold 600,000
96. Peru barley malt	March 31, '88	20,000	
95. Cameroon barley malt	March 25, '88	20,000	
94. Burundi wheat	Feb. 8, '88	10,000	
93. Central American countries barley malt (Costa Rica, El Salvador, Guatemala, Honduras)	Jan. 27, '88	40,000	Sold 2,000
92. Turkey vegetable oil	Jan. 6, '88	80,000	COMPLETE
91. Algeria barley malt	Dec. 30, 87	10,000	soId 3,300
90. Iraq barley malt	Dec. 23, 87	5,000	
89. Burundi barley malt	Dec. 16, '87	15,000	
88. Lebanon wheat	Dec. 11, '87	150,000	

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

87. Finland wheat	Dec. 9, '87	50,000	COMPLETE
	Jan. 21, '88	50,000	Sold 32,500
	March 4, '88	150,000	
86. Mexico wheat	Dec. 2, '87	200,000	COMPLETE
	March 3, '88	600,000	
85. Zaire frozen poultry	Nov. 30, '87	7,000	
84. China dairy cattle	Nov. 18, '87	3,000 head	Sold 185
83. Bulgaria barley	Nov. 17, '87	150,000	COMPLETE
82. Bulgaria wheat	Nov. 17, '87	150,000	COMPLETE
	Jan. 4, '88	200,000	
81. Gulf countries frozen poultry (Bahrain, Kuwait, Oman, Qatar, United Arab Emirates)	Nov. 3, '87	16,000	Sold 3,962
80. Saudi Arabia frozen poultry	Nov. 3, '87	20,000	Sold 500
79. Hungary barley	Oct. 30, '87	100,000	
78. Algeria vegetable oil	Oct. 22, '87	60,000	Sold 54,000
	April 8, '88	60,000	
77. Morocco vegetable oil	Oct. 13, '87	60,000	Sold 18,000
76. Tunisia vegetable oil	Sept. 24, '87	60,000	COMPLETE
75. Singapore frozen poultry	Sept. 24, '87	2,000	Sold 182.3
74. Near East table eggs (Bahrain, Kuwait, Oman, Qatar, United Arab Emirates, Yemen)	Aug. 27, '87	50 million eggs	COMPLETE
	April 15, '88	60 million eggs	
73. Saudi Arabia dairy cattle	Aug. 27, '87	2,000 head	Sold 1,870 head
72. Iraq barley	Aug. 10, '87	150,000	COMPLETE
	Dec. 28, '87	100,000	COMPLETE
71. Brazil wheat	July 30, '87	300,000	Sold 66,000
70. Colombia wheat	July 30, '87	300,000	Sold 146,000
69. Israel wheat	May 29, '87	200,000	
	April 18, '88		Withdrawn
68. Bangladesh wheat	May 22, '87	100,000	COMPLETE
	July 8, '87	50,000	COMPLETE
	Aug. 12, '87	150,000	Sold 144,500
	Sept. 10, '87	300,000	
67. Soviet Union wheat	Apr. 30, '87	4,000,000	COMPLETE
	Oct. 15, '87	65,000	COMPLETE
	Nov. 9, '87	2,400,000	COMPLETE
	Nov. 27, '87	2,350,000	COMPLETE
	Jan. 29, '88	2,000,000	COMPLETE
	March 18, '88	1,000,000	COMPLETE
	April 4, '88	1,000,000	Sold 989,800
66. Turkey rice	Apr. 3, '87	70,000	COMPLETE
65. Colombia barley malt	Apr. 3, '87	15,000	COMPLETE
64. Iraq table eggs	Feb. 20, '87	189 million eggs	Sold 178 million

WEEKLY EXCHANGE RATE DEVELOPMENTS

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Thai baht	25.2100	.00	.07	-2.02
ECU	.8020	-1.60	-1.36	-7.04
British pound	.5276	-1.05	-2.71	-13.90
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West German mark	1.6655	.27	-.62	-7.99
Japanese yen	124.2500	.44	-1.05	-12.97
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New Taiwan dollar	28.6000	.35	.03	-15.48

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98. German Dem. Rep. wheat	April 14, '88	130,000	
97. India wheat	April 13, '88	1,200,000	Sold 600,000
96. Peru barley malt	March 31, '88	20,000	
95. Cameroon barley malt	March 25, '88	20,000	
94. Burundi wheat	Feb. 8, '88	10,000	
93. Central American countries barley malt (Costa Rica, El Salvador, Guatemala, Honduras)	Jan. 27, '88	40,000	Sold 2,000
92. Turkey vegetable oil	Jan. 6, '88	80,000	COMPLETE
91. Algeria barley malt	Dec. 30, 87	10,000	sold 3,300
90. Iraq barley malt	Dec. 23, 87	5,000	
89. Burundi barley malt	Dec. 16, '87	15,000	
88. Lebanon wheat	Dec. 11, '87	150,000	

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

87. Finland wheat	Dec. 9, '87	50,000	COMPLETE
	Jan. 21, '88	50,000	Sold 32,500
	March 4, '88	150,000	
86. Mexico wheat	Dec. 2, '87	200,000	COMPLETE
	March 3, '88	600,000	
85. Zaire frozen poultry	Nov. 30, '87	7,000	
84. China dairy cattle	Nov. 18, '87	3,000 head	Sold 185
83. Bulgaria barley	Nov. 17, '87	150,000	COMPLETE
82. Bulgaria wheat	Nov. 17, '87	150,000	COMPLETE
	Jan. 4, '88	200,000	
81. Gulf countries frozen poultry (Bahrain, Kuwait, Oman, Qatar, United Arab Emirates)	Nov. 3, '87	16,000	Sold 3,962
80. Saudi Arabia frozen poultry	Nov. 3, '87	20,000	Sold 500
79. Hungary barley	Oct. 30, '87	100,000	
78. Algeria vegetable oil	Oct. 22, '87	60,000	Sold 54,000
	April 8, '88	60,000	
77. Morocco vegetable oil	Oct. 13, '87	60,000	Sold 18,000
76. Tunisia vegetable oil	Sept. 24, '87	60,000	COMPLETE
75. Singapore frozen poultry	Sept. 24, '87	2,000	Sold 182.3
74. Near East table eggs (Bahrain, Kuwait, Oman, Qatar, United Arab Emirates, Yemen)	Aug. 27, '87	50 million eggs	COMPLETE
	April 15, '88	60 million eggs	
73. Saudi Arabia dairy cattle	Aug. 27, '87	2,000 head	Sold 1,870 head
72. Iraq barley	Aug. 10, '87	150,000	COMPLETE
	Dec. 28, '87	100,000	COMPLETE
71. Brazil wheat	July 30, '87	300,000	Sold 66,000
70. Colombia wheat	July 30, '87	300,000	Sold 146,000
69. Israel wheat	May 29, '87	200,000	
	April 18, '88		Withdrawn
68. Bangladesh wheat	May 22, '87	100,000	COMPLETE
	July 8, '87	50,000	COMPLETE
	Aug. 12, '87	150,000	Sold 144,500
	Sept. 10, '87	300,000	
67. Soviet Union wheat	Apr. 30, '87	4,000,000	COMPLETE
	Oct. 15, '87	65,000	COMPLETE
	Nov. 9, '87	2,400,000	COMPLETE
	Nov. 27, '87	2,350,000	COMPLETE
	Jan. 29, '88	2,000,000	COMPLETE
	March 18, '88	1,000,000	COMPLETE
	April 4, '88	1,000,000	Sold 989,800
66. Turkey rice	Apr. 3, '87	70,000	COMPLETE
65. Colombia barley malt	Apr. 3, '87	15,000	COMPLETE
64. Iraq table eggs	Feb. 20, '87	189 million eggs	Sold 178 million

EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

63. Canary Islands poultry	Feb. 9, '87	5,000	Sold 4,000
62. Nigeria wheat	Jan. 28, '87	500,000	
61. China wheat	Jan. 26, '87	1,000,000	COMPLETE
	Aug. 18, '87	1,000,000	COMPLETE
	Nov. 17, '87	1,000,000	COMPLETE
	Dec. 11, '87	1,000,000	COMPLETE
	Feb. 5, '88	1,200,000	COMPLETE
	April 5, '88	2,000,000	Sold 290,000
60. Iraq wheat	Jan. 16, '87	800,000	COMPLETE
	Oct. 26, '87	1,000,000	Sold 422,000
59. Switzerland barley or sorghum	Jan. 16, '87	250,000	Sold 9,000
58. Poland wheat	Jan. 7, '87	500,000	COMPLETE
	July 2, '87	500,000	COMPLETE
	Dec. 1, '87	1,000,000	Sold 975,000
	March 22, '88	500,000	
57. Poland barley or sorghum	Dec. 31, '86	200,000	COMPLETE
	Dec. 14, '87	500,000	Sold 159,000
56. Romania wheat	Dec. 23, '86	250,000	
55. Iraq poultry	Dec. 22, '86	60,000	COMPLETE
	Oct. 2, '87	10,000	Sold 5,000
	Nov. 25, '87	30,000	
54. Dominican Republic table eggs	Dec. 9, '86	25 million eggs	Sold 11.1 million eggs
53. Zanzibar wheat flour	Dec. 9, '86	20,000	Sold 6,000
52. Tunisia barley	Dec. 1, '86	150,000	COMPLETE
	March 23, '88	350,000	
51. Gulf countries (Bahrain, Kuwait, Oman, Qatar, United Arab Emirates) dairy cattle	Oct. 30, '86	1,500 head	COMPLETE
	Aug. 27, '87	1,500 head	Sold 24 head
50. West Africa (Benin, Burkina Faso, Cameroon, Cote d'Ivoire, Ghana, Gabon, Liberia, Niger, Togo) wheat	Oct. 30, '86	345,000	Sold 200,200
	June 15, '87	185,000	
	Feb. 4, '88	50,000	
49. Dominican Republic poultry	Oct. 29, '86	1,500	COMPLETE
	Jan. 12, '88	2,000	
48. Philippines barley malt	Oct. 20, '86	60,000	Sold 46,000
47. Cameroon wheat flour	Oct. 14, '86	20,000	Sold 6,000
46. Romania barley	Sept. 24, '86	200,000	Sold 125,000
45. Venezuela barley malt	Sept. 4, '86	100,000	
44. Cyprus barley	Aug. 26, '86	150,000	Sold 130,000
43. Canary Islands wheat	Aug. 8, '86	100,000	Sold 7,300
42. Egypt semolina	Aug. 6, '86	30,000	Sold 23,000
	Sept. 29, 1987		Balance withdrawn
41. Soviet Union wheat	Aug. 1, '86	4,000,000	EXPIRED
40. Canary Is. dairy cattle	July 28, '86	3,000 head	Sold 2,985

EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

39. Hong Kong table eggs	July 28, '86	44 million eggs	COMPLETE
	Nov. 16, '87	48 million eggs	COMPLETE
38. Senegal wheat	July 17, '86	100,000	COMPLETE
	Sept. 11, '87	110,000	
37. India vegetable oil	July 8, '86	25,000	COMPLETE
	Dec. 15, '87	300,000	Sold 120,000
36. Jordan barley	June 17, '86	60,000	COMPLETE
	Nov. 12, '86	100,000	
35. Israel barley	June 17, '86	200,000	COMPLETE
	Sept. 14, '87	200,000	COMPLETE (206,200)
34. Tunisia dairy cattle	May 29, '86	4,000 head	COMPLETE
33. Algeria dairy cattle	May 29, '86	5,000 head	COMPLETE
32. Sri Lanka wheat	May 16, '86	125,000	COMPLETE
	March 5, '87	95,000	COMPLETE
	Aug. 20, '87	240,000	Sold 140,000
31. Saudi Arabia barley	May 7, '86	500,000	COMPLETE
	Aug. 6, '86	250,000	COMPLETE
	Sept. 16, '86	300,000	COMPLETE
	Oct. 8, '86	200,000	COMPLETE (201,000)
	Jan. 5, '87	1,250,000	COMPLETE
	May 15, '87	500,000	COMPLETE
	Aug. 4, '87	500,000	COMPLETE
	April 18, '88	250,000	
30. Algeria barley	Apr. 17, '86	500,000	Sold 498,000
	April 18, '88	200,000	
29. Morocco dairy cattle	Apr. 16, '86	4,000 head	COMPLETE
	Dec. 8, '87	7,500 head	
28. Turkey dairy cattle	Apr. 16, '86	5,000 head	COMPLETE
	June 18, '86	5,000 head	COMPLETE
	Nov. 18, '87	10,000 head	
27. Egypt dairy cattle	Apr. 16, '86	6,000 head	COMPLETE
	Sept. 12, '86	10,000 head	Sold 3,681
	Oct. 19, '87		Withdrawn
26. Yemen poultry feed	Apr. 14, '86	150,000	Sold 111,468
	Dec. 1, '87	186,500	
25. Yugoslavia wheat	Apr. 10, '86	200,000	COMPLETE
	June 24, '86	200,000	COMPLETE
	Oct. 7, '86	500,000	Sold 417,050
	Oct. 19, '87	500,000	
24. Indonesia dairy cattle	Apr. 9, '86	7,500 head	COMPLETE
	June 18, '87	8,000 head	COMPLETE
	Oct. 5, '87	8,000 head	Sold 4,000
23. Syria wheat	Apr. 8, '86	700,000	CANCELED
22. Benin wheat (remaining 15,000 tons transferred to West Africa	Apr. 7, '86	45,000	COMPLETE

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

21. Algeria table eggs	Apr. 4, '86	500 million eggs	
	Sept. 29, '87		Withdrawn
20. Iraq dairy cattle	Apr. 4, '86	6,500 head	Sold 6,028
19. Jordan wheat	March 19, '86	75,000	COMPLETE
	June 20, '86	75,000	COMPLETE
	Dec. 31, '86	225,000	COMPLETE
	March 2, '86	350,000	
18. Tunisia wheat	March 18, '86	300,000	COMPLETE
	Aug. 22, '86	800,000	Sold 775,000
	Feb. 3, '88	725,000	
17. Algeria wheat flour	Feb. 25, '86	100,000	
	Sept. 29, '87		Withdrawn
16. Algeria semolina	Feb. 11, '86	250,000	Sold 30,000
	Oct. 9, '87	Allocation reduced	COMPLETE
	Oct. 9, '87	50,000	
15. Philippines wheat	Jan. 7, '86	150,000	COMPLETE (152,400)
	Aug. 10, '87	500,000	COMPLETE
	Feb. 11, '88	500,000	145,000
14. Zaire wheat	Dec. 27, '85	35,000	COMPLETE
	May 15, '86	45,000	COMPLETE
	Oct. 10, '86	40,000	COMPLETE
	July 16, '87	80,000	Sold 79,000
	Feb. 4, '88	160,000	
13. Nigeria barley malt	Dec. 10, '85	100,000	Sold 93,464
12. Iraq wheat flour	Dec. 9, '85	150,000	COMPLETE
	Jan. 7, '87	175,000	Sold 75,000
11. Egypt poultry	Nov. 26, '85	8,000	COMPLETE
	March 21, '86	15,000	COMPLETE
	June 18, '86	5,000	COMPLETE
	July 8, '86	15,000	COMPLETE
	Dec. 19, '86	25,000	COMPLETE
	Feb. 27, '87	6,000	COMPLETE
10. Zaire wheat flour	Nov. 18, '85	64,000	COMPLETE
	May 15, '86	30,000	COMPLETE
	April 20, '88	45,000	
9. Philippines wheat flour	Nov. 15, '85	100,000	Sold 50,000
	Sept. 29, '87		Balance withdrawn
8. Jordan rice	Nov. 8, '85	40,000	COMPLETE
	Jan. 13, '87	60,000	Sold 13,700
7. Turkey wheat	Oct. 16, '85	500,000	COMPLETE (506,600)
	May 8, '86	500,000	Sold 248,000
6. Morocco wheat	Sept. 30, '85	1,500,000	COMPLETE
	Dec. 9, '86	790,000	COMPLETE
	July 1, '87	500,000	COMPLETE
	Nov. 23, '87	1,500,000	Sold 650,000

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

5. Yemen wheat	Sept. 6, '85	100,000	COMPLETE
	Jan. 26, '87	100,000	COMPLETE
	Oct. 22, '87	100,000	COMPLETE
4. Yemen wheat flour	Aug. 20, '85	50,000	COMPLETE
	Apr. 14, '86	100,000	COMPLETE
	May 18, '87	100,000	COMPLETE
	Oct. 22, '87	100,000	Sold 16,040
3. Egypt wheat	July 26, '85	500,000	COMPLETE
	Oct. 30, '85	500,000	COMPLETE (512,500)
	June 24, '86	500,000	COMPLETE
	July 29, '86	52,000	COMPLETE
	Oct. 8, '86	1,000,000	COMPLETE
	July 8, '87	500,000	COMPLETE
	Nov. 30, '87	1,000,000	Sold 967,500
2. Egypt wheat flour	July 2, '85	600,000	COMPLETE
	Aug. 6, '86	600,000	Sold 356,000
1. Algeria wheat (ex durum)	June 4, '85	1,000,000	COMPLETE
wheat (ex durum)	Apr. 10, '86	1,000,000	COMPLETE
durum	Nov. 10, '86	300,000	COMPLETE
durum	March 16, '87	300,000	COMPLETE
durum	July 24, '87	300,000	COMPLETE
durum	Oct. 29, '87	300,000	COMPLETE
wheat (all)	Dec. 31, '87	1,000,000	Sold 591,000

EXPORT ENHANCEMENT PROGRAM SUMMARY

Announced as of April 21, 1988

Announced to Date* 61,189,140 tons grains and products (grain equivalent)
 416 million table eggs
 232,500 tons frozen poultry
 91,181 head dairy cattle
 645,000 tons vegetable oil

Sold to Date 39,296,359 tons wheat
 2,200,165 tons flour (grain equivalent)
 5,409,154 tons barley
 72,610 tons semolina (grain equivalent)
 213,013 tons barley malt (grain equivalent)
 229,000 tons sorghum
 123,700 tons rice
 111,468 tons poultry feed
 357,000 tons vegetable oil
 149,163 tons frozen poultry
 64,773 head dairy cattle
 330,950,820 table eggs

Total Sales Value: \$4,703.0 million
 Estimated Bonus Book Value: \$2,824.1 million
 Market Value of Awards: \$2,022.1 million

*Does not include withdrawn programs.

Selected International Prices

Item	:	April 26, 1988	:	Change from	:	A year
	:		:	a week ago	:	ago
ROTTERDAM PRICES 1/		\$ per MT	\$ per bu.	\$ per MT		\$ per MT
Wheat:						
Canadian No. 1 CWRS-13.5%.10/		158.00	4.30	+2.00		146.00
U.S. No. 2 DNS/NS: 14%.10/		155.00	4.22	+3.00		137.00
U.S. No. 2 S.R.W.11/		146.50	3.99	-0.50		129.50
No. 3 H.A.D.....10/		177.00	4.82	+10.00		160.00
Canadian No. 1 A: Durum10/		180.00	4.90	+7.00		165.00
Feed grains:						
U.S. No. 3 Yellow Corn....		106.00	2.69	-4.00		89.00
Soybeans and Meal:						
U.S. No. 2 Yellow.....		264.75	7.21	-4.25		208.50
Brazil 47/48% Soya Pellets		238.00	--	-9.00		188.50
U.S. 44% Soybean Meal.....		234.00	--	-4.00		186.50
U.S. FARM PRICES 3/						
Wheat		103.61	2.87	-1.47		92.58
Barley.....		66.60	1.45	+1.38		71.19
Corn.....		74.02	1.88	-0-		61.02
Sorghum.....		62.17	2.82 2/	-0.22		58.86
Broilers.....		1,048.07	--	-22.92		1,132.28
EC IMPORT LEVIES						
Wheat 5/.....		238.00	6.48	-1.24		228.18
Barley.....		218.08	4.75	-1.14		220.95
Corn.....		216.78	5.51	-1.76		212.68
Sorghum.....		228.91	5.81	-1.87		219.66
Broilers 4/ 6/ 8/.....		557.00	--	+8.00		513.00
EC INTERVENTION PRICES 7/ 9/						
Common wheat(feed quality)		226.59	6.17	-1.18		221.29
Bread wheat (min. quality)		237.73	6.47	-1.23		231.60
Maize.....		237.73	6.04	-1.23		231.60
Barley and all other feed grains, excluding maize.		226.59	--	-1.18		221.29
Broilers 4/ 6/.....		1,600.00	--	-4.00		1,557.00
EC EXPORT RESTITUTIONS (subsidies)						
Wheat		129.15	3.51	-0.54		--
Barley.....		131.57	2.86	-1.68		--
Broilers 4/ 6/ 8/.....		687.00	--	+2.00		422.00

1/ Asking prices in U.S. dollars for imported grain and soybeans, c.i.f., Rotterdam. 2/ Hundredweight (CWT). 3/ Five-day moving average. 4/ EC category--70 percent whole chicken. 5/ Reflects lower EC export subsidy--down to 20.00 ECU/100 bag effective 9/14/83 from 22.50 ECU/100 bag set in 2/83. 6/ F.o.b. price for R.T.C. broilers at West German border. 7/ Reference price. 8/ Reflects change in level set by EC. 9/ Changes may be due partly to exchange rate fluctuations and/or ECU payments. 10/ April/May delivery. 11/ June delivery. N.A.=None authorized. N.Q.=Not quoted. Note: Basis May delivery.

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